

January 19, 2026

To
 The Senior General Manager
 Dept. of Listing Operations
BSE Limited,
 P J Towers, Dalal Street,
 Mumbai -400001, India

Vice President
 Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East), Mumbai 400051, India

Dear Sir,

Initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Shadowfax Technologies Limited (the “Company”, and such initial public offering, the “Offer”).

The Committee of Independent Directors of the Company at their meeting held on Monday, January 19, 2026, in consultation with ICICI Securities Limited, Morgan Stanley India Company Private Limited and JM Financial Limited as the Book Running Lead Managers (“BRLMs”), have finalized allocation of 6,90,33,955 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of ₹ 124 /- per Equity Share (including share premium of ₹ 114 /- per Equity Share) in the following manner:

Sr. No.	NAME OF ANCHOR INVESTORS	Equity Shares Allocated	No. of Equity Shares allocated as a % of anchor portion	Bid price per equity share (Rs.)	Total Amount Allocated (Rs)
1	ICICI PRUDENTIAL FLEXICAP FUND	78,44,400	11.36%	124	97,27,05,600
2	ICICI PRUDENTIAL BALANCED ADVANTAGE FUND	41,83,680	6.06%	124	51,87,76,320
3	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	20,91,840	3.03%	124	25,93,88,160
4	ICICI PRUDENTIAL EXPORTS AND SERVICES FUND	12,02,760	1.74%	124	14,91,42,240
5	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	96,77,520	14.02%	124	1,20,00,12,480
6	GOVERNMENT PENSION FUND GLOBAL	40,32,360	5.84%	124	50,00,12,640
7	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	40,32,360	5.84%	124	50,00,12,640
8	MOTILAL OSWAL LARGE CAP FUND	26,61,360	3.86%	124	33,00,08,640
9	MOTILAL OSWAL CONSUMPTION FUND	9,67,800	1.40%	124	12,00,07,200
10	MOTILAL OSWAL INFRASTRUCTURE FUND	1,20,960	0.18%	124	1,49,99,040
11	MOTILAL OSWAL SERVICES FUND	1,20,960	0.18%	124	1,49,99,040
12	MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND	1,61,280	0.23%	124	1,99,98,720
13	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES	32,25,840	4.67%	124	40,00,04,160
14	JUPITER INDIA FUND	23,45,400	3.40%	124	29,08,29,600

Shadowfax Technologies Limited

(formerly known as Shadowfax Technologies Private Limited)

CIN - U72300KA2015PLC150324

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15	THE JUPITER GLOBAL FUND - JUPITER INDIA SELECT	8,80,440	1.28%	124	10,91,74,560
16	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	32,25,840	4.67%	124	40,00,04,160
17	TIMF HOLDINGS	24,19,440	3.50%	124	30,00,10,560
18	BANDHAN LARGE & MID CAP FUND	16,13,040	2.34%	124	20,00,16,960
19	BANDHAN BALANCED ADVANTAGE FUND	8,06,400	1.17%	124	9,99,93,600
20	HSBC MUTUAL FUND - HSBC FOCUSED FUND	13,82,520	2.00%	124	17,14,32,480
21	HSBC MUTUAL FUND - HSBC INFRASTRUCTURE FUND	5,53,080	0.80%	124	6,85,81,920
22	HSBC MUTUAL FUND - HSBC BUSINESS CYCLES FUND	4,83,840	0.70%	124	5,99,96,160
23	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	16,12,920	2.34%	124	20,00,02,080
24	OXBOW INDIA FUND	8,06,520	1.17%	124	10,00,08,480
25	OXBOW MASTER FUND LIMITED	5,57,335	0.81%	124	6,91,09,540
26	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS RECENTLY LISTED IPO FUND	5,64,480	0.82%	124	6,99,95,520
27	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC EDELWEISS EQUITY SAVINGS FUND	6,45,240	0.93%	124	8,00,09,760
28	EDELWEISS DISCOVERY FUND - SERIES I	12,09,720	1.75%	124	15,00,05,280
29	FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)	8,06,520	1.17%	124	10,00,08,480
30	SUSQUEHANNA PACIFIC PTY LTD	8,06,520	1.17%	124	10,00,08,480
31	GREAT EASTERN LIFE-SINGAPORE LIFE INSURANCE FUND-PAR-LION GLOBAL EQUITY	5,57,215	0.81%	124	6,90,94,660
32	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	5,57,215	0.81%	124	6,90,94,660
33	NUVAMA MULTI ASSET STRATEGY RETURN FUND-INVESTMENT ACCOUNT	5,57,215	0.81%	124	6,90,94,660
34	HELIOS SMALL CAP FUND	5,57,215	0.81%	124	6,90,94,660
35	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	5,57,215	0.81%	124	6,90,94,660
36	TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND	5,57,215	0.81%	124	6,90,94,660
37	SOCIETE GENERALE - ODI	35,33,860	5.12%	124	43,81,98,640
38	MORGAN STANLEY ASIA (SINGAPORE) PTE - ODI	5,57,215	0.81%	124	6,90,94,660
39	BOFA SECURITIES EUROPE SA - ODI	5,57,215	0.81%	124	6,90,94,660

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Sr. No.	NAME OF ANCHOR INVESTORS	Equity Shares Allocated	No. of Equity Shares allocated as a % of anchor portion	Bid price per equity share (Rs.)	Total Amount Allocated (Rs)
Total		6,90,33,955	100%		8,56,02,10,420

Out of the total allocation of 6,90,33,955 Equity Shares to the Anchor Investors, **3,67,52,805** Equity Shares (i.e. **53.24** % of the total allocation to Anchor Investors) were allocated to **9** domestic mutual funds, which have applied through a total of **20** schemes. Set forth below is a scheme-wise detail of mutual funds:

Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	No. Of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price ((Rs.) per Equity Share)	Total amount Allocated (Rs.)
1	ICICI PRUDENTIAL FLEXICAP FUND	78,44,400	11.36%	124	97,27,05,600
2	ICICI PRUDENTIAL BALANCED ADVANTAGE FUND	41,83,680	6.06%	124	51,87,76,320
3	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	20,91,840	3.03%	124	25,93,88,160
4	ICICI PRUDENTIAL EXPORTS AND SERVICES FUND	12,02,760	1.74%	124	14,91,42,240
5	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	96,77,520	14.02%	124	1,20,00,12,480
6	MOTILAL OSWAL LARGE CAP FUND	26,61,360	3.86%	124	33,00,08,640
7	MOTILAL OSWAL CONSUMPTION FUND	9,67,800	1.40%	124	12,00,07,200
8	MOTILAL OSWAL INFRASTRUCTURE FUND	1,20,960	0.18%	124	1,49,99,040
9	MOTILAL OSWAL SERVICES FUND	1,20,960	0.18%	124	1,49,99,040
10	MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND	1,61,280	0.23%	124	1,99,98,720
11	BANDHAN LARGE & MID CAP FUND	16,13,040	2.34%	124	20,00,16,960
12	BANDHAN BALANCED ADVANTAGE FUND	8,06,400	1.17%	124	9,99,93,600
13	HSBC MUTUAL FUND - HSBC FOCUSED FUND	13,82,520	2.00%	124	17,14,32,480
14	HSBC MUTUAL FUND - HSBC INFRASTRUCTURE FUND	5,53,080	0.80%	124	6,85,81,920
15	HSBC MUTUAL FUND - HSBC BUSINESS CYCLES FUND	4,83,840	0.70%	124	5,99,96,160
16	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS RECENTLY LISTED IPO FUND	5,64,480	0.82%	124	6,99,95,520
17	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC EDELWEISS EQUITY SAVINGS FUND	6,45,240	0.93%	124	8,00,09,760
18	HELIOS SMALL CAP FUND	5,57,215	0.81%	124	6,90,94,660

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Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	No. Of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price ((Rs.) per Equity Share)	Total amount Allocated (Rs.)
19	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	5,57,215	0.81%	124	6,90,94,660
20	TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND	5,57,215	0.81%	124	6,90,94,660
Total		3,67,52,805	53.24%		4,55,73,47,820

Out of the total allocation of 6,90,33,955 Equity Shares to the Anchor Investors, **56,45,280** Equity Shares (i.e. **8.18%** of the total allocation to Anchor Investors) were allocated to 2 Life Insurance companies as detailed below.

Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	No. Of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price ((Rs.) per Equity Share)	Total amount Allocated (Rs.)
1	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	40,32,360	5.84%	124	50,00,12,640
2	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	16,12,920	2.34%	124	20,00,02,080
Total		56,45,280	8.18%		70,00,14,720

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised confirmation of allocation note.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated January 13, 2026 filed with the Registrar of Companies, Karnataka at Bangalore, India ("RoC").

We request you to make the above information public by disclosing the same on your website.

Thanking you,

For SHADOWFAX TECHNOLOGIES LIMITED


 Name: Krishnakanth Venkata Gangavarapu
 Designation: Company Secretary
 Membership No. A17291
 Address: 3rd Floor, Shilpitha Tech Park, Sy No. 55/3 & 55/4, Outer Ring Road, Devarabisanahalli Village, Bellandur, Varthur Hobli, Bangalore -560103, Karnataka, India



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cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

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